FUND FACT SHEET

Space Supercycle® ETF

GALX

AS OF 09/30/26

Fund Description

The VistaShares Space Supercycle® ETF seeks long term capital appreciation by actively investing in a portfolio of global space companies that derive their revenues from space access, launch, propulsion and spaceport systems; spacecraft, satellites and payloads; ground segment infrastructure; space communications and navigation networks; and space safety, security and space-derived data infrastructure.

Fund Details

Inception Date	07/15/2026
Type	Active ETF
Number of Holdings	58
Total Expense Ratio	0.75%

Trading Details

Ticker	GALX
Cusip	88635U507
Exchange	NYSE

Why VistaShares?

VistaShares ETFs are actively managed by industry and investment leaders to provide Pure Exposure™ to Supercycles®, potentially the most disruptive economic trends of the next 20 years. Our rigorous, patent-pending investment process seeks to identify companies across the supply chain that comprise the most important growth companies in the sector.

Reasons to Consider

Building the Infrastructure of the Space Economy

Satellite communications, Earth observation and national-security missions depend on infrastructure in orbit and on the ground. We believe expanding use of these capabilities could support a multiyear investment cycle across the space economy.

From Launch Systems to Ground Networks

A functioning space network requires more than a successful launch. Spacecraft need power, computing, sensors and communications equipment, while ground stations and user terminals connect orbital systems with customers.

Access the Hidden Gems Globally

Our experience in the space industry informs our investment process which involves scouring the world for those companies poised to become the next generation market leaders.

Tool for Diversification

We seek to emphasize growth companies which are not likely broadly represented in investor portfolios yet provide significant economic contribution to the sector.

Rigorous Investment Process

Our actively managed “Bill of Materials” based investment process seeks to identify companies across the supply chain that together comprise the most important growth companies in the sector.

Key Information

Top 10 Holdings (%)

AS OF 09/30/26

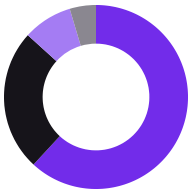
MACOM Technology Solutions Holdings Inc	4.35%	Frequency Electronics Inc	3.50%
Rocket Lab Corp	4.25%	Avio SpA	3.33%
AMETEK Inc	4.00%	Teledyne Technologies Inc	3.18%
MDA Space Ltd	3.87%	Kongsberg Gruppen ASA	3.03%
Moog Inc	3.66%	5N Plus Inc	3.01%

Holdings as of 09/30/26. Fund holdings are subject to change. Share classes of the same issuer are combined.

Performance	Since Inception	1M	3M	YTD	1Y
NAV	-6.47%	-0.15%	N/A	N/A	N/A
Market Price	-6.27%	-0.09%	N/A	N/A	N/A

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. For performance data current to the most recent month end, please call (844) 875-2288, or visit www.VistaShares.com. Since inception returns are cumulative. Fund inception was 07/15/2026, so three-month, YTD and one-year performance are not available. As of 09/30/26.

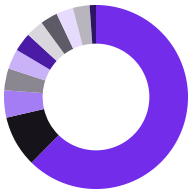
Exposure by Sector (%)



Industrials	61.88%
Information Technology	24.84%
Materials	8.67%
Communication Services	4.61%

All sector (GICS) and geographic breakdowns are based on equity positions held by the ETF as of 09/30/26, shown as a percentage of equity holdings. Country reflects the issuer's primary listing or domicile.

Exposure by Country (%)



United States	62.34%
Canada	9.04%
France	4.79%
Italy	3.84%
South Korea	3.52%
Japan	3.28%
Taiwan	3.13%
Norway	3.03%
United Kingdom	2.99%
Israel	2.93%
Belgium	1.11%

Investment Committee



Ian Cinnamon
Advisor to Investment Committee



Jon McNeill
Co-Founder



Robert Whitelaw
Chief Investment Strategist



Adam Patti
Chief Executive Officer



David Fetherstonhaugh
Chief Investment Officer

Important Information

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (844) 875-2288 or visit www.VistaShares.com. Read the prospectus or summary prospectus carefully before investing. Investing involves risk, including possible loss of principal.

Prospectus: https://www.vistashares.com/wp-content/uploads/2026/07/vistashares-pro_071026.pdf

Space Investing Risks. The Fund invests in companies that derive a substantial portion of their revenues or operating activities from space-related technologies and services and, as a result, is subject to risks associated with companies engaged in the space industry and the broader space economy, which may cause the Fund's investments to be more volatile than those of more diversified funds. Companies involved in the design, manufacture, or launch of spacecraft, launch vehicles, or related systems face significant risks associated with launch failures, deployment malfunctions, mission delays, and cost overruns; space launches are inherently complex and costly, and failures may result in the total loss of spacecraft or payloads, substantial financial losses, reputational harm, increased regulatory scrutiny, and adverse impacts on a company's financial condition and stock price. Space-related businesses often rely on advanced, emerging, or unproven technologies and may be adversely affected by rapid technological change, engineering challenges, design flaws, the inability to achieve expected performance, or competitors' development of superior or lower-cost technologies. The space industry is subject to extensive domestic and international regulation (including licensing requirements, export controls, national security restrictions, environmental regulation, and orbital debris mitigation standards), and changes in laws, regulations, or regulatory interpretations may increase compliance costs, delay operations, restrict market access, or limit the deployment or operation of space-based systems. Many space-focused companies depend on governmental or quasi-governmental customers and contracts, and reductions in government budgets, policy changes, contract terminations, delays, or failures to renew contracts could materially and adversely affect revenues and financial performance. Space-based operations are exposed to risks arising from orbital debris, collisions, congestion in Earth's orbits, and space weather (including solar activity), any of which may damage satellites or spacecraft and result in service disruptions, data loss, reduced operational lifespans, or complete mission failure. The space economy is evolving, and many companies may have limited operating histories, depend on a narrow set of products or services, or rely on a small number of customers or missions for a substantial portion of revenues; delays in commercialization or failure to achieve anticipated adoption of space-based services may adversely affect profitability and valuations.

Equity Market Risk. Common stocks are generally exposed to greater risk than other types of securities, such as preferred stock and debt obligations, because common stockholders generally have inferior rights to receive payment from specific issuers. The equity securities held in the Fund's portfolio may experience sudden, unpredictable drops in value or long periods of decline in value.

Economic and Market Risk. Economies and financial markets throughout the world are becoming increasingly interconnected, which increases the likelihood that events or conditions in one country or region will adversely impact markets or issuers in other countries or regions. Securities in the Fund's portfolio may underperform in comparison to securities in the general financial markets, a particular financial market, or other asset classes, due to a number of factors, including inflation (or expectations for inflation), deflation (or expectations for deflation), interest rates, global demand for particular products or resources, market instability, financial system instability, debt crises and downgrades, embargoes, tariffs, sanctions and other trade barriers, regulatory events, other governmental trade or market control programs and related geopolitical events.

Concentration Risk. To the extent that the Fund concentrates in an industry, it will be subject to the risk that economic, political, or other conditions that have a negative effect on that industry will negatively impact the Fund to a greater extent than if its assets were invested in a wider variety of industries.

Foreign Securities Risk. Investments in securities or other instruments of non-U.S. issuers involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S. companies. Financial markets in foreign countries often are not as developed, efficient, or liquid as financial markets in the United States, and therefore, the prices of non-U.S. securities and instruments can be more volatile. In addition, the Fund will be subject to risks associated with adverse political and economic developments in foreign countries, which may include the imposition of economic sanctions.

IPO Risk. The Fund may purchase securities of companies that are offered in an IPO. The risk exists that the market value of IPO shares will fluctuate considerably due to factors such as the absence of a prior public market, unseasoned trading, the small number of shares available for trading and limited information about the issuer. When the Fund's asset base is small, a significant portion of the Fund's performance could be attributable to investments in IPOs, because such investments would have a magnified impact on the Fund.

Newer Sub-Adviser Risk. VistaShares is a recently formed entity and has limited experience with managing an exchange-traded fund, which may limit the Sub-Adviser's effectiveness.

Foreside Fund Services, LLC, distributor