

VistaShares Target 15 ACKtivist Distribution ETF				
Schedule of Investments				
April 30, 2026 (Unaudited)				
COMMON STOCKS - 33.8%		Shares	Value	
Consumer Discretionary Services - 15.1%				
Hilton Worldwide Holdings, Inc. ^(a)	8,014	\$	2,597,097	
Restaurant Brands International, Inc. ^(a)	67,352		5,433,960	
			8,031,057	
Financial Services - 0.0% ^(b)				
Brookfield Corp. - Class A ^(a)	85		3,835	
Media - 10.5%				
Alphabet, Inc. - Class A ^(a)	1,959		753,823	
Alphabet, Inc. - Class C ^(a)	20		7,639	
Meta Platforms, Inc. - Class A ^(a)	7,824		4,787,584	
Uber Technologies, Inc. ^{(a)(c)}	46		3,432	
			5,552,478	
Real Estate - 7.6%				
Howard Hughes Holdings, Inc. ^{(a)(c)}	60,208		3,749,152	
Seaport Entertainment Group, Inc. ^{(a)(c)}	13,412		298,954	
			4,048,106	
Retail & Wholesale - Discretionary - 0.6%				
Amazon.com, Inc. ^{(a)(c)}	17		4,506	
Hertz Global Holdings, Inc. ^{(a)(c)}	50,545		321,466	
			325,972	
TOTAL COMMON STOCKS (Cost \$18,348,549)			17,961,448	
INVESTMENT COMPANIES - 10.5%		Shares	Value	
Pershing Square USA Ltd. ^(c)	130,000		5,552,300	
TOTAL INVESTMENT COMPANIES (Cost \$5,519,798)			5,552,300	
PURCHASED OPTIONS - 4.2% ^{(c)(d)(e)(f)}		Notional Amount	Contracts	Value
Call Options - 4.1%				
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$365.00	\$	6,798,532	178	370,240
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$365.00		731,120	19	44,128
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$350.00		6,798,532	178	598,970
Amazon.com, Inc., Expiration: 5/15/2026; Exercise Price: \$270.00		8,137,342	307	135,847
Amazon.com, Inc., Expiration: 5/15/2026; Exercise Price: \$262.50		8,137,342	307	249,437
Brookfield Corp., Expiration: 5/15/2026; Exercise Price: \$48.00		8,293,056	1,838	59,735
Brookfield Corp., Expiration: 5/15/2026; Exercise Price: \$45.00		8,293,056	1,838	280,295
Hertz Global Holdings, Inc., Expiration: 5/15/2026; Exercise Price: \$9.00		321,180	505	8,333
Hilton Worldwide Holdings, Inc., Expiration: 5/15/2026; Exercise Price: \$360.00		2,592,560	80	9,200
Meta Platforms, Inc., Expiration: 5/15/2026; Exercise Price: \$695.00		4,772,898	78	11,544
Restaurant Brands International, Inc., Expiration: 5/15/2026; Exercise Price: \$85.00		5,429,764	673	37,015

Uber Technologies, Inc., Expiration: 5/15/2026; Exercise Price: \$80.00	\$	7,356,546	986	\$	135,575
Uber Technologies, Inc., Expiration: 5/15/2026; Exercise Price: \$77.00		7,356,546	986		230,231
Total Call Options					2,170,550
Put Options - 0.1%					
Howard Hughes Holdings, Inc., Expiration: 5/15/2026; Exercise Price: \$60.00		3,748,654	602		58,695
TOTAL PURCHASED OPTIONS (Cost \$1,791,412)					2,229,245
SHORT-TERM INVESTMENTS - 56.9%					
Money Market Funds - 56.9%			Shares	Value	
First American Government Obligations Fund - Class X, 3.58% ^{(g)(h)}			30,233,319	30,233,319	
TOTAL SHORT-TERM INVESTMENTS (Cost \$30,233,319)					30,233,319
TOTAL INVESTMENTS - 105.4% (Cost \$55,893,078)				\$	55,976,312
Liabilities in Excess of Other Assets - (5.4)%					(2,859,480)
TOTAL NET ASSETS - 100.0%				\$	53,116,832

Percentages are stated as a percent of net assets.

- (a) All or a portion of this security has been pledged as collateral for written options. As of April 30, 2026, the total value of securities pledged as collateral is \$17,961,448.
- (b) Does not round to 0.1% or (0.1)%, as applicable.
- (c) Non-income producing security.
- (d) Exchange-traded.
- (e) 100 shares per contract.
- (f) Held in connection with written option contracts. See Schedule of Written Options Contracts for further information.
- (g) The rate shown represents the 7-day annualized effective yield as of April 30, 2026.
- (h) Fair value of this security exceeds 25% of the Fund’s net assets. Additional information for this security, including the financial statements, is available from the SEC’s EDGAR database at www.sec.gov.
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Schedule of Written Options Contracts
April 30, 2026 (Unaudited)

WRITTEN OPTIONS - (5.5)% ^{(a)(b)}	Notional Amount	Contracts	Value
Call Options - (3.5)%			
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$345.00	\$ (731,120)	(19)	\$ (78,660)
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$345.00	(6,798,532)	(178)	(679,070)
Amazon.com, Inc., Expiration: 5/15/2026; Exercise Price: \$255.00	(8,137,342)	(307)	(396,798)
Brookfield Corp., Expiration: 5/15/2026; Exercise Price: \$46.00	(8,293,056)	(1,838)	(179,205)
Hertz Global Holdings, Inc., Expiration: 5/15/2026; Exercise Price: \$7.50	(321,180)	(505)	(17,927)
Hilton Worldwide Holdings, Inc., Expiration: 5/15/2026; Exercise Price: \$340.00	(2,592,560)	(80)	(17,000)
Meta Platforms, Inc., Expiration: 5/15/2026; Exercise Price: \$665.00	(4,772,898)	(78)	(28,470)
Restaurant Brands International, Inc., Expiration: 5/15/2026; Exercise Price: \$80.00	(5,429,764)	(673)	(168,250)
Uber Technologies, Inc., Expiration: 5/15/2026; Exercise Price: \$75.00	(7,356,546)	(986)	(317,985)
Total Call Options			<u>(1,883,365)</u>
Put Options - (2.0)%			
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$350.01	(6,798,532)	(178)	(19,001)
Amazon.com, Inc., Expiration: 5/15/2026; Exercise Price: \$262.51	(8,137,342)	(307)	(155,311)
Brookfield Asset Management Ltd., Expiration: 5/15/2026; Exercise Price: \$45.01	0	(1,838)	(233,647)
Howard Hughes Holdings, Inc., Expiration: 5/15/2026; Exercise Price: \$65.00	(3,748,654)	(602)	(195,650)
Uber Technologies, Inc., Expiration: 5/15/2026; Exercise Price: \$77.01	(7,356,546)	(986)	(448,857)
Total Put Options			<u>(1,052,466)</u>
TOTAL WRITTEN OPTIONS (Premiums received \$2,572,065)			<u>\$ (2,935,831)</u>

Percentages are stated as a percent of net assets.

- (a) Exchange-traded.
(b) 100 shares per contract.