

**VistaShares Target 15 DRUKMacro Distribution ETF**  
**Schedule of Investments**  
**April 30, 2026 (Unaudited)**

<b>COMMON STOCKS - 73.3%</b>	<b>Shares</b>	<b>Value</b>	
<b>Consumer Discretionary Services - 3.5%</b>			
Restaurant Brands International, Inc. <sup>(a)</sup>	8,800	\$ 709,984	
<b>Health Care - 12.2%</b>			
Cogent Biosciences, Inc. <sup>(a)(b)</sup>	14,932	534,416	
Insmmed, Inc. <sup>(a)(b)</sup>	25	3,408	
Natera, Inc. <sup>(a)(b)</sup>	25	5,154	
Newamsterdam Pharma Co. NV <sup>(a)(b)</sup>	21,133	603,559	
Teva Pharmaceutical Industries Ltd., ADR <sup>(a)(b)</sup>	38,483	1,349,599	
		<u>2,496,136</u>	
<b>Industrial Products - 11.9%</b>			
Bloom Energy Corp. - Class A <sup>(a)(b)</sup>	2,744	777,540	
Westinghouse Air Brake Technologies Corp. <sup>(a)</sup>	1,758	474,467	
Woodward, Inc. <sup>(a)</sup>	3,261	1,183,710	
		<u>2,435,717</u>	
<b>Materials - 2.6%</b>			
Alcoa Corp. <sup>(a)</sup>	8,390	535,198	
<b>Media - 5.2%</b>			
Alphabet, Inc. - Class A <sup>(a)</sup>	2,749	1,057,815	
<b>Retail &amp; Wholesale - Discretionary - 20.5%</b>			
Amazon.com, Inc. <sup>(a)(b)</sup>	5,857	1,552,457	
Coupang, Inc. - Class A <sup>(a)(b)</sup>	61,971	1,238,181	
MercadoLibre, Inc. <sup>(a)(b)</sup>	400	717,052	
Sea Ltd. - Class A, ADR <sup>(a)(b)</sup>	7,922	672,419	
		<u>4,180,109</u>	
<b>Retail &amp; Wholesale - Staples - 3.1%</b>			
BBB Foods, Inc. - Class A <sup>(a)(b)</sup>	17,242	629,333	
<b>Software &amp; Tech Services - 2.7%</b>			
DocuSign, Inc. <sup>(a)(b)</sup>	12,269	564,251	
<b>Tech Hardware &amp; Semiconductors - 11.6%</b>			
Entegris, Inc. <sup>(a)</sup>	3,680	520,278	
Lattice Semiconductor Corp. <sup>(a)(b)</sup>	4,860	594,281	
Taiwan Semiconductor Manufacturing Co. Ltd., ADR <sup>(a)</sup>	3,166	1,253,926	
		<u>2,368,485</u>	
<b>TOTAL COMMON STOCKS (Cost \$14,084,802)</b>		<u>14,977,028</u>	
<b>PURCHASED OPTIONS - 5.1%<sup>(b)(c)(d)(e)</sup></b>			
	<b>Notional Amount</b>	<b>Contracts</b>	<b>Value</b>
<b>Call Options - 5.1%</b>			
Alcoa Corp., Expiration: 5/15/2026; Exercise Price: \$75.00	\$ 529,457	83	2,199
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$395.00	1,038,960	27	16,267

Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$350.00	\$ 1,038,960	27	\$ 98,752
Amazon.com, Inc., Expiration: 5/15/2026; Exercise Price: \$265.00	1,537,348	58	38,570
BBB Foods, Inc., Expiration: 5/15/2026; Exercise Price: \$45.00	627,800	172	2,150
Bloom Energy Corp., Expiration: 5/15/2026; Exercise Price: \$310.00	765,072	27	32,872
Cogent Biosciences, Inc., Expiration: 5/15/2026; Exercise Price: \$40.00	533,271	149	11,175
Coupang, Inc., Expiration: 5/15/2026; Exercise Price: \$26.00	1,236,762	619	2,476
Entegris, Inc., Expiration: 5/15/2026; Exercise Price: \$155.00	508,968	36	9,360
Insmmed, Inc., Expiration: 5/15/2026; Exercise Price: \$160.00	1,622,327	119	18,743
Insmmed, Inc., Expiration: 5/15/2026; Exercise Price: \$135.00	1,622,327	119	107,100
Lattice Semiconductor Corp., Expiration: 5/15/2026; Exercise Price: \$120.00	586,944	48	51,120
MercadoLibre, Inc., Expiration: 5/15/2026; Exercise Price: \$2,120.00	717,052	4	3,770
Natera, Inc., Expiration: 5/15/2026; Exercise Price: \$230.00	4,020,120	195	113,100
Natera, Inc., Expiration: 5/15/2026; Exercise Price: \$200.00	4,020,120	195	355,875
Newamsterdam Pharma Co. NV, Expiration: 5/15/2026; Exercise Price: \$40.00	602,616	211	7,385
Restaurant Brands International, Inc., Expiration: 5/15/2026; Exercise Price: \$85.00	709,984	88	4,840
Sea Ltd., Expiration: 5/15/2026; Exercise Price: \$100.00	670,552	79	12,601
Taiwan Semiconductor Manufacturing Co. Ltd., Expiration: 5/15/2026; Exercise Price: \$400.00	1,227,786	31	38,828
Teva Pharmaceutical Industries Ltd., Expiration: 5/15/2026; Exercise Price: \$33.00	1,346,688	384	93,312
Westinghouse Air Brake Technologies Corp., Expiration: 5/15/2026; Exercise Price: \$300.00	458,813	17	893
Woodward, Inc., Expiration: 5/15/2026; Exercise Price: \$410.00	1,161,568	32	5,440
<b>Total Call Options</b>			<u>1,026,828</u>
<b>Put Options - 0.0%<sup>(f)</sup></b>			
Docusign, Inc., Expiration: 5/15/2026; Exercise Price: \$37.50	561,078	122	1,647
<b>TOTAL PURCHASED OPTIONS (Cost \$960,142)</b>			<u>1,028,475</u>
<b>SHORT-TERM INVESTMENTS - 27.6%</b>			
<b>Money Market Funds - 27.6%</b>			
		<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class X, 3.58% <sup>(g)(h)</sup>		5,638,411	5,638,411
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$5,638,411)</b>			<u>5,638,411</u>
<b>TOTAL INVESTMENTS - 106.0% (Cost \$20,683,355)</b>			\$ 21,643,914
Liabilities in Excess of Other Assets - (6.0)%			(1,220,705)
<b>TOTAL NET ASSETS - 100.0%</b>			<u>\$ 20,423,209</u>

Percentages are stated as a percent of net assets.

- (a) All or a portion of this security has been pledged as collateral for written options. As of April 30, 2026, the total value of securities pledged as collateral is \$6,463,890.
- (b) Non-income producing security.
- (c) Exchange-traded.
- (d) 100 shares per contract.
- (e) Held in connection with written option contracts. See Schedule of Written Options Contracts for further information.
- (f) Does not round to 0.1% or (0.1)%, as applicable.
- (g) The rate shown represents the 7-day annualized effective yield as of April 30, 2026.
- (h) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at [www.sec.gov](http://www.sec.gov).

**VistaShares Target 15 DRUKMacro Distribution ETF**  
**Schedule of Written Options Contracts**  
**April 30, 2026 (Unaudited)**

<b>WRITTEN OPTIONS - (6.3)%<sup>(a)(b)</sup></b>	<b>Notional Amount</b>	<b>Contracts</b>	<b>Value</b>
<b>Call Options - (4.7)%</b>			
Alcoa Corp., Expiration: 5/15/2026; Exercise Price: \$70.00	\$ (529,457)	(83)	\$ (6,765)
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$385.00	(1,038,960)	(27)	(27,810)
Alphabet, Inc., Expiration: 5/15/2026; Exercise Price: \$330.00	(1,038,960)	(27)	(150,592)
Amazon.com, Inc., Expiration: 5/15/2026; Exercise Price: \$250.00	(1,537,348)	(58)	(99,760)
BBB Foods, Inc., Expiration: 5/15/2026; Exercise Price: \$40.00	(627,800)	(172)	(6,450)
Bloom Energy Corp., Expiration: 5/15/2026; Exercise Price: \$300.00	(765,072)	(27)	(44,145)
Cogent Biosciences, Inc., Expiration: 5/15/2026; Exercise Price: \$38.00	(533,271)	(149)	(18,625)
Coupang, Inc., Expiration: 5/15/2026; Exercise Price: \$24.00	(1,236,762)	(619)	(13,308)
Entegris, Inc., Expiration: 5/15/2026; Exercise Price: \$145.00	(508,968)	(36)	(19,980)
Insmed, Inc., Expiration: 5/15/2026; Exercise Price: \$150.00	(1,622,327)	(119)	(38,080)
Lattice Semiconductor Corp., Expiration: 5/15/2026; Exercise Price: \$115.00	(586,944)	(48)	(64,080)
MercadoLibre, Inc., Expiration: 5/15/2026; Exercise Price: \$2,000.00	(717,052)	(4)	(6,980)
Natera, Inc., Expiration: 5/15/2026; Exercise Price: \$220.00	(4,020,120)	(195)	(175,500)
Newamsterdam Pharma Co. NV, Expiration: 5/15/2026; Exercise Price: \$35.00	(602,616)	(211)	(10,550)
Restaurant Brands International, Inc., Expiration: 5/15/2026; Exercise Price: \$80.00	(709,984)	(88)	(22,000)
Sea Ltd., Expiration: 5/15/2026; Exercise Price: \$95.00	(670,552)	(79)	(20,145)
Taiwan Semiconductor Manufacturing Co. Ltd., Expiration: 5/15/2026; Exercise Price: \$380.00	(1,227,786)	(31)	(73,548)
Teva Pharmaceutical Industries Ltd., Expiration: 5/15/2026; Exercise Price: \$31.00	(1,346,688)	(384)	(159,360)
Westinghouse Air Brake Technologies Corp., Expiration: 5/15/2026; Exercise Price: \$280.00	(458,813)	(17)	(4,335)
Woodward, Inc., Expiration: 5/15/2026; Exercise Price: \$390.00	(1,161,568)	(32)	(10,640)
<b>Total Call Options</b>			<u>(972,653)</u>
<b>Put Options - (1.6)%</b>			
Docusign, Inc., Expiration: 5/15/2026; Exercise Price: \$40.00	(561,078)	(122)	(3,477)
Insmed, Inc., Expiration: 5/15/2026; Exercise Price: \$135.01	(1,622,327)	(119)	(91,448)
Natera, Inc., Expiration: 5/15/2026; Exercise Price: \$200.01	(4,020,120)	(195)	(227,779)
<b>Total Put Options</b>			<u>(322,704)</u>
<b>TOTAL WRITTEN OPTIONS (Premiums received \$1,313,707)</b>			<u>\$ (1,295,357)</u>

Percentages are stated as a percent of net assets.

(a) Exchange-traded.

(b) 100 shares per contract.