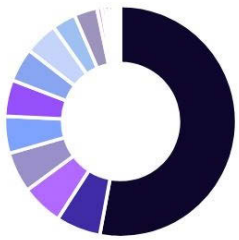
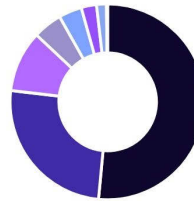


Country



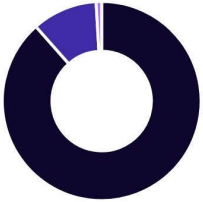
United States	52.88 %
Italy	6.23 %
Japan	5.79 %
Spain	5.64 %
Germany	5.17 %
Czech Republic	5.09 %
United Kingdom	4.7 %
France	4.67 %
Taiwan	3.32 %
China	3.21 %
Brazil	0.69 %
Israel	0.53 %
South Korea	0.51 %
Finland	0.5 %
Canada	0.44 %
Hong Kong	0.39 %
Switzerland	0.23 %

Industry



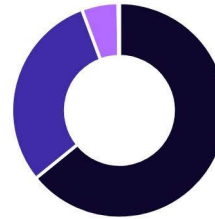
Electric Utilities	51.5 %
Electrical Equipment	25.36 %
Multi-Utilities	10.12 %
Construction & Engineering	4.83 %
Electronic Equipment, Instruments & Components	3.84 %
Independent Power and Renewable Electricity Producers	2.52 %
Semiconductors & Semiconductor Equipment	1.64 %
Chemicals	0.2 %

MCap



Large Cap	88.46 %
Mid Cap	10.64 %
Small Cap	0.89 %

Sector



Utilities	64.14 %
Industrials	30.19 %
Information Technology	5.48 %
Materials	0.2 %

Investment Committee



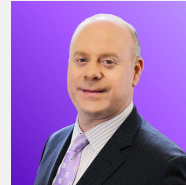
Jon McNeill
Co-Founder



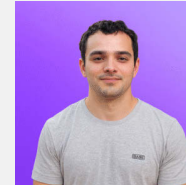
Robert Whitelaw
Chief Investment Strategist



Sunny Madra
Committee Advisor



Adam Patti
Chief Executive Officer



Justin Lopas
Committee Advisor



David Fetherstonhaugh
EVP, Strategist

Important Information

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (844) 875-2288 or visit www.VistaShares.com. Read the prospectus or summary prospectus carefully before investing. Investing involves risk, including possible loss of principal.

Prospectus: https://www.vistashares.com/wp-content/uploads/2025/09/AIS_POW-Prospectus.pdf

Equity Market Risk: Common stocks are generally exposed to greater risk than other types of securities, such as preferred stock and debt obligations, because common stockholders generally have inferior rights to receive payment from specific issuers.

Electric Vehicle Industry Risk: Companies in the electric vehicle (EV) industry are dependent upon consumer demand for electric vehicles in an automotive sector that is generally competitive, cyclical, and volatile. If the market for electric vehicles does not develop as expected, develops more slowly, or if demand decreases, the business prospects, financial condition, and operating results of companies in the EV industry may be harmed.

Electrical Grid Technologies and Energy Solutions Industry Risk: Electric grid and solutions companies are subject to numerous challenges that could significantly impact their financial performance. As the demand for efficient electricity management, renewable energy storage, and innovative power solutions grows, these companies must continuously invest in research, development, and infrastructure to stay competitive. This can lead to high capital expenditures and increased operational costs.

Consumer Discretionary Sector Risk: The success of consumer product manufacturers and retailers is tied closely to the performance of the overall domestic and global economy, interest rates, competition and consumer confidence. Success depends heavily on disposable household income and consumer spending.

Foreign Securities Risk: Investments in securities or other instruments of non-U.S. issuers involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S. companies. Financial markets in foreign countries often are not as developed, efficient, or liquid as financial markets in the United States, and therefore, the prices of non-U.S. securities and instruments can be more volatile

Index Strategy Risk: The Fund's strategy is linked to an Index maintained by the Index Provider that exercises complete control over the Index. The Index Provider may delay or add a rebalance date, which may adversely impact the performance of the Fund and its correlation to the Index. In addition, there is no guarantee that the methodology used by the Index Provider to identify constituents for the Index will achieve its intended result or positive performance. Errors in Index data, Index computations or the construction of the Index in accordance with its methodology may occur from time to time and may not be identified and/or corrected for a period of time or at all, which may have an adverse impact on the Fund.

New Fund Risk: The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have an extensive track record or history on which to base their investment decisions.

New Sub-Adviser Risk: The Sub-Adviser is a newly formed entity and has no experience with managing an exchange-traded fund, which may limit the Sub-Adviser's effectiveness. The Sub-Adviser defines an "AI company" as a company that, based upon publicly available revenue data derives at least 50% of their revenues from or have at least 50% of their assets invested in or have the potential to generate 50% of their revenues from or have at least 50% of their assets devoted to the production, development and/or operation of (i) high-performance semiconductors used for AI (artificial intelligence) related hardware & software, (ii) AI related datacenters, and/or (iii) AI enabled applications.

Foreside Fund Services, LLC, distributor